



FIVE-YEAR FORECAST

**SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES
IN FUND BALANCES**

FOR THE FISCAL YEARS

ACTUAL: ENDED JUNE 30, 2015, 2016, 2017

FORECASTED: ENDING JUNE 30, 2018, 2019, 2020, 2021, 2022

PREPARED BY:

TREASURER'S OFFICE

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MICHAEL MCCAMMON, CONTROLLER***

OFFICE OF BUDGET & FINANCIAL MANAGEMENT

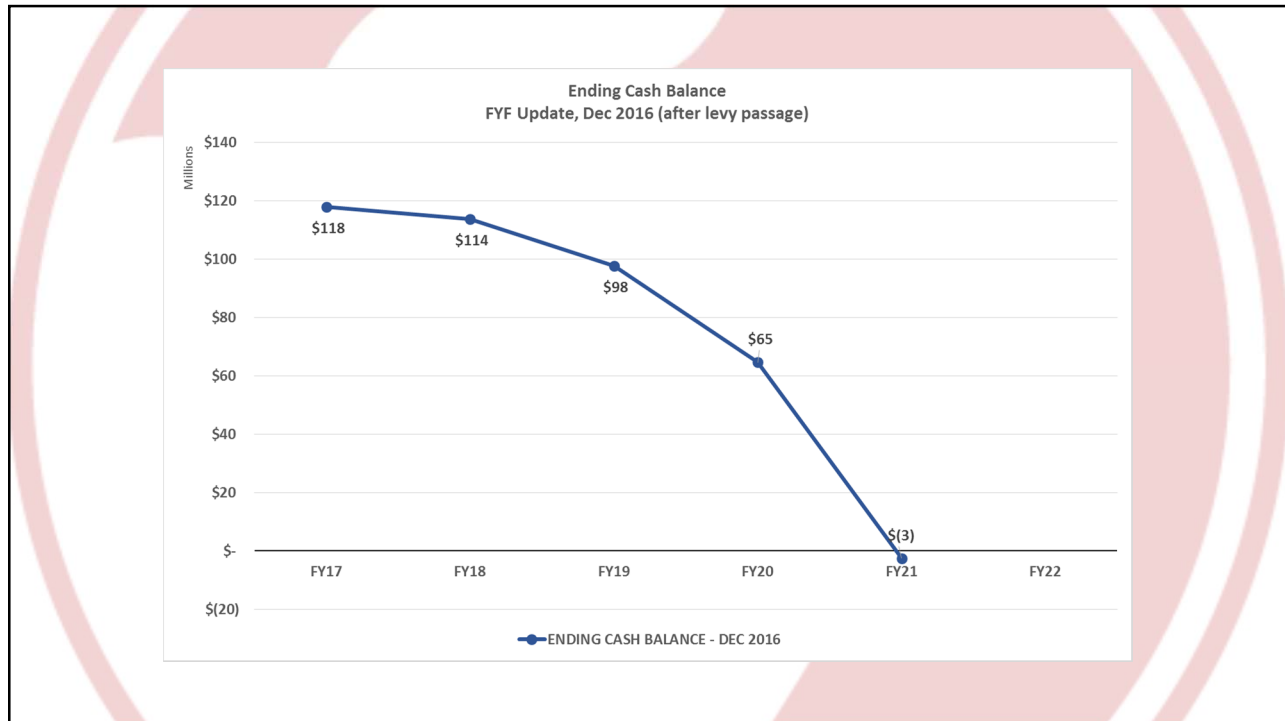
SCOTT GOODING, EXECUTIVE DIRECTOR

BOARD SERVICES & GOVERNMENT AFFAIRS

ERIK ROUSH, Ph.D., SUPERVISOR, POLICY AND GOVERNMENT AFFAIRS

Major Assumptions – Dec. 2016

- **5.58 mill Operating Levy Passes**
 - **Includes additional personnel**
- **State Funding Cap increases annually at +7.5%**
- **No base salary/wage increases beyond FY17**
 - **Steps included**



Changes to Major Assumptions

December 2016	October 2017
<ul style="list-style-type: none"> • 5.58 mill Operating Levy Approved 	<ul style="list-style-type: none"> • 5.58 mill Operating Levy Approved
<ul style="list-style-type: none"> • State Funding Cap increases annually +7.5% 	<ul style="list-style-type: none"> • Cap increases at +4.0% annually
<ul style="list-style-type: none"> • No base salary/wage increases beyond 7, only steps 	<ul style="list-style-type: none"> • Salary/wage increases & steps included for FY18 – FY22

